
Insurance - Lift and Stairlift Insurance Policy Cover

Hanover's Insurance cover is provided under our Engineering Policy, which is arranged by HSB
The policy number is H7E154681
The policy period runs from 1 July to 30 June each year

The policy provides cover for the following:-

- **Inspections**
 - Lifts and commercial stairlifts - twice a year
 - Domestic stairlifts - once a year

- **Sudden and Unforeseen Damage (SUD)**

The best way to define this would be damage that is caused by something that is **not gradual** (such as wear and tear) e.g. if the motor on a lift or stairlift was to burn out suddenly and also cause damage to the lift or stairlift itself, then this would be covered.

The Policy Summary from Insurers can be found on page 3

Please note the policy will **NOT** cover:-

- Damage caused to other property as a result of the failure of a lift or stairlift

- Damage caused by fire, flood, escape of water, accidental damage, theft etc.

Stairlifts inside a resident's home – Rented & Homeownership/Leasehold

If a resident wishes to add their stairlift to Hanover's Engineering Policy, as detailed above, this can be arranged by contacting the Estate Manager or Housing Manager.

- **Cost**
The approximate annual cost to add one domestic stairlift would be £40

- **Policy Excess**
The policy excess would be £100

If the resident requires cover for damage caused by fire, flood, escape of water, accidental damage, theft etc., then the resident will need to arrange their own insurance by contacting their contents insurance provider who should be able to provide cover in this respect.

Stairlifts in the communal areas – Rented & Homeownership/Leasehold

New stairlifts installed in communal areas will be adopted by Hanover, who will accept responsibility for arranging the insurance.



HSB Engineering Insurance Limited

Policy Summary

Equipment Breakdown & Damage Insurance – Specification SUD

What is covered?

Insured property described in the policy schedule, including any machinery of a similar type purchased by the Insured during the course of the policy.

What cover does the policy provide?

Sudden and unforeseen damage including:-

- Breakdown from internal defects.
- Explosion or collapse, caused by internal steam or fluid pressure.
- Accidental damage by extraneous cause.
- Own surrounding property damage caused by explosion of pressure plant.
- Machinery re-siting within the insureds situation
- All risks cover on equipment whilst temporarily removed.
- Hire of replacement equipment following an indemnifiable loss and all risks cover on said equipment.
- 25% escalation for replacement of insured property with a greener alternative.
- Emergency service charges.
- Debris removal costs.
- Clean up costs for insured property affected by hazardous substances.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.

Restricted covers are available on application.

Cover may be extended to include:-

- Own surrounding property damage caused by non-pressure plant.
- Lifted goods cover.

Where does cover apply?

At the situation specified in the policy schedule and whilst temporarily removed anywhere in the European Union or European Free Trade Area.

Are there any significant conditions of cover?

- Average – for specified schedules of plant, If your sum insured is understated then you will bear a proportion of a loss accordingly.
- Misrepresentation/Fraud – attempted fraud or giving false information will result in cover being void.

What will the policy pay for?

In the main, settlement will be on an indemnity basis. However, settlement will be on a "new for old" basis for:

- (a) Any pressure plant.
- (b) Other machinery less than three years old at the time of the loss.

What is not covered by the policy?

- Fire, lightning, explosion (other than as described above) and any other perils normally covered under a standard fire policy unless the item is temporarily removed.
- Damage to machinery during Installation and dismantling
- Damage to safety or protective devices (such as fuses) due to their functioning.
- Damage to tyres caused by cuts bursts or punctures or caused by the application of brakes, other than where caused by malicious act.
- Damage to batteries other than by an extraneous cause.
- Consequential loss of any kind.
- Theft or attempted theft unless the item is temporarily removed or on temporary replacement hire.
- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of war.
- Loss or damage caused by nuclear / radioactive contamination.
- Loss or damage to airborne / waterborne craft, rig or platform or any property thereon.